

**Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. – Thursday
November 7, 2019**

Agenda

1. Roll Call
2. Presentation of Proposed Drafts of the Comprehensive Annual Financial Report and the Popular Annual Financial Report for Fiscal Years Ended June 30, 2019 and 2018
3. Presentation and Approval of the Annual Audit by Duplantier, Hrapmann, Hogan & Maher, L.L.P. for Fiscal Year Ended June 30, 2019
4. Presentation and Approval of the Audit of the Louisiana Retirement Systems Building Fund for Fiscal Year Ended June 30, 2019
5. Discussion of Discount Rate Reduction Request
6. Discussion of Incorporation of the City of St. George

Trustees:

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
David Hennigan
Neshelle Nogess
Dr. James Taylor
John Parauka
Ricky Julien, Sr.

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee – Thursday
November 7, 2019**

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. JFL Equity Investors V, L.P.
 - b. Insight Partners XI, L.P.
3. Private Market Annual Committee Reports
4. Presentation and Review of the Schedule of Manager Portfolio Reviews for 2020
5. Presentation and Review of the Schedule of Investment Searches for 2020
6. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
 - i. Research Process Update (Qualifies for Trustee Education)
 - b. Portfolio Review
 - Small Cap
Alliance Bernstein, L.P. (Growth)
T. Rowe Price Associates, Inc. (Growth)
Mesirow Financial Equity Management (Value)
 - Global High Yield
Alliance Bernstein, L.P.

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Jim Napper, Treasurer's Designee
Dr. Paul Nelson
Dr. James Taylor
Neshelle Nogess
John Parauka
Senator Barrow Peacock
Representative J. Kevin Pearson
Rick McGimsey, Commissioner's Designee
Dr. Jerry Baudin, Ex Officio
A: Ricky Julien, Sr.
Dr. Tia Mills

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

**Teachers' Retirement System of Louisiana
Budget & Finance Committee
Upon Adjournment of Investment Committee – Thursday
November 7, 2019**

Agenda

1. Roll Call
2. Review, Discuss and Approve the Proposed 2020-2021 Louisiana Retirement Systems Building Fund Budget
3. Review, Discuss and Approve the Proposed 2020-2021 Louisiana Teachers' Retirement Systems Administrative Operating Budget
4. Review, Discuss, and Approve the 2020-2021 Department of Education Payment Amount and Notification of Payment Due for Act 228 of 1944; Act 568 of 1952; Act 27 of 1957; and Act 440 of 1960
5. Update on Notification to LSU AgCenter of Payment Due for Fiscal Year 2020-2021

Trustees:

David Hennigan, Chair
Jim Napper, Treasurer's Designee, Vice Chair
Dr. James Taylor
John Parauka
Holly Gildig
Ricky Julien, Sr.
Dr. Paul Nelson
Dr. Jerry Baudin, Ex Officio
A: Rick McGimsey, Commissioner's Designee
Dr. Tom Stafford

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Budget & Finance Committee – Thursday
November 7, 2019**

Agenda

1. Pledge of Allegiance – Dr. Tom Stafford
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held September 5, 2019 (Including Minutes of Committee Meetings held September 5, 2019)
4. Executive Committee Report
5. Investment Committee Report
6. Budget & Finance Committee Report
7. Director's Update
 - Distribution of Pledge of Allegiance and Committee Assignment Sheets for 2020
 - Distribution of Board of Trustees Self Evaluation Survey